

Parchment School District
Estimated
2016' DEBT FUND BUDGET
2018-2019

| REVENUE | <u>Budget</u> <u>2018-2019</u> |
|----------------------------------|-----------------------------------|
| Property Tax Levy | \$1,620,002 |
| Interest income | \$0 |
| SLRF | \$0 |
| TOTAL REVENUE | \$1,620,002 |
| | |
| EXPENDITURES | |
| Redemption of Principal | \$895,000 |
| Bond Interest | \$729,182 |
| Other expenses | \$0 |
| TOTAL EXPENDITURES | \$1,624,182 |
| CHANGE IN FUND BALANCE | -\$4,180 |
| Estimated Beginning Fund Balance | \$30,108 |
| Estimated Ending fund Balance | \$25,928 |

7.848 mills are needed to support this budget