

Parchment School District
Estimated
2016' DEBT FUND BUDGET
2016-2017

REVENUE	<u>Budget</u> <u>2016-2017</u>
Property Tax Levy	\$1,478,797
Interest income	\$0
SBLF	\$985,547
TOTAL REVENUE	\$2,464,344
EXPENDITURES	
Redemption of Principal	\$1,675,000
Bond Interest	\$868,894
Other expenses	\$0
TOTAL EXPENDITURES	\$2,543,894
 CHANGE IN FUND BALANCE	 -\$79,550
Estimated Beginning Fund Balance	\$80,550
Estimated Ending fund Balance	\$1,000

7.96 mills are needed to support this budget